

| Windshire Park Metropolitan District No. 1 | | 2023 FINAL Budget | | | | 12/31/2022 | |
|--|------------------------|----------------------------------|------------------------|------------------------|-------------|------------------------|-------------------|
| Statement of Revenues & Expenditures with 2021 Actual, 2022 Adopted Budget | | | | | | | |
| Year-to-date Actual Budget and Variance through December 31, 2022 | | | | | | | |
| 2023 FINAL Budget | | | | | | | |
| | | Modified Accrual Budgetary Basis | | | | | |
| GENERAL FUND | 2021 | 2022 | 2022 | Variance | YTD Act | 2023 | Formulas & |
| | Audited | Unaudited | Actual | Through | as % of | Budget | Comments |
| Revenues | Actuals | Budget | 12/31/2022 | 12/31/2022 | Budget | | |
| Property taxes | \$ - | \$ - | \$ 2.00 | \$ 2.00 | | \$ 2.00 | 1.546 |
| Specific Ownership Taxes | \$ 2.00 | \$ - | \$ - | \$ - | | \$ - | |
| Admin Trans fees | \$ 6,050.00 | \$ 5,500.00 | \$ 10,084.00 | \$ 4,584.00 | 183% | \$ 4,000.00 | |
| Service Fees from District No. 2 | \$ 520,312.00 | \$ 627,522.00 | \$ 623,216.00 | \$ (4,306.00) | | \$ 612,898.00 | Taxes to Pay Bond |
| Operations, Maintenance Fee | \$ 398,145.00 | \$ 457,448.00 | \$ 458,215.00 | \$ 767.00 | 100% | \$ 457,448.00 | 542 lots @\$844 |
| Pool Fees (outside District) | \$ 4,340.00 | \$ 2,500.00 | \$ 4,515.00 | \$ 2,015.00 | | \$ 4,000.00 | |
| Water Usage Revenues | \$ 101,202.00 | \$ 100,560.00 | \$ 108,027.00 | \$ 7,467.00 | 107% | \$ 139,584.00 | |
| Other Income (Bank Int) | \$ 145.00 | \$ - | \$ - | \$ - | 0% | \$ - | |
| Covenant/Late Charges | \$ 5,294.00 | \$ 2,500.00 | \$ 6,240.00 | \$ 3,740.00 | 0% | \$ 5,000.00 | |
| Transfer from Reserves | \$ 2,090.00 | \$ 205,000.00 | \$ 200,500.00 | \$ (4,500.00) | | \$ - | |
| Total Revenues | \$ 1,037,580.00 | \$ 1,401,030.00 | \$ 1,410,799.00 | \$ 9,769.00 | 101% | \$ 1,222,932.00 | |
| Expenditures | | | | | | | |
| Merchant Serv/IPN Fees | \$ 10,347.00 | \$ 12,000.00 | \$ 12,130.00 | \$ 130.00 | | \$ 12,000.00 | |
| Accounting and Finance | \$ 17,800.00 | \$ 19,200.00 | \$ 19,200.00 | \$ - | 100% | \$ 24,000.00 | |
| Audit | \$ 11,000.00 | \$ 12,000.00 | \$ 11,000.00 | \$ (1,000.00) | 92% | \$ 12,000.00 | |
| Treasurer Fees | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| Community Actives/Garage Sale | \$ 3,043.00 | \$ 3,500.00 | \$ 2,966.00 | \$ (534.00) | | \$ 3,500.00 | |
| Contingency | \$ - | \$ 42,031.00 | \$ - | \$ (42,031.00) | | \$ 36,688.00 | |
| District Admin & Management | \$ 35,000.00 | \$ 34,800.00 | \$ 34,800.00 | \$ - | 100% | \$ 40,000.00 | |
| District Engineer/Landscape Archt | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| Elections | \$ - | \$ 5,000.00 | \$ 1,921.00 | \$ (3,079.00) | | \$ 25,000.00 | |
| Fence Repair/Staining | \$ 23,965.00 | \$ 48,000.00 | \$ 24,922.00 | \$ (23,078.00) | 52% | \$ 18,200.00 | |
| Insurance | \$ 15,845.00 | \$ 13,467.00 | \$ 13,467.00 | \$ - | 100% | \$ 21,173.00 | |
| Landscape Maint & Snow removal | \$ 151,943.00 | \$ 148,065.00 | \$ 226,874.00 | \$ 78,809.00 | 153% | \$ 165,647.00 | |
| Legal | \$ 10,577.00 | \$ 10,000.00 | \$ 26,052.00 | \$ 16,052.00 | 261% | \$ 18,000.00 | |
| Office, Dues, Newsletters & Other | \$ 11,627.00 | \$ 11,400.00 | \$ 4,157.00 | \$ (7,243.00) | 36% | \$ 3,800.00 | |
| Pool Operating Expense | \$ 155,831.00 | \$ 141,500.00 | \$ 166,979.00 | \$ 25,479.00 | 118% | \$ 124,550.00 | |
| Irrigation System Utilities & Maint | \$ 71,916.00 | \$ 55,486.00 | \$ 85,464.00 | \$ 29,978.00 | 154% | \$ 82,131.00 | |
| Pond Liner from Reserves | \$ - | \$ 205,000.00 | \$ 216,535.00 | \$ 11,535.00 | | \$ - | |
| Transfer to District #2 | \$ - | \$ - | \$ - | \$ - | | \$ - | |
| Long Term Reserve/Replacement | \$ - | \$ 12,059.00 | \$ - | \$ (12,059.00) | | \$ 23,345.00 | |
| Loan Payment/Paying Agent Fee | \$ 380,225.00 | \$ 627,522.00 | \$ 380,225.00 | \$ (247,297.00) | | \$ 612,898.00 | |
| Total Operating Expenditures | \$ 899,119.00 | \$ 1,401,030.00 | \$ 1,226,692.00 | \$ (174,468.00) | | \$ 1,222,932.00 | |
| Revenues over/under Expend | \$138,461.00 | \$0.00 | \$ 184,107.00 | \$ - | | \$0.00 | |