

Windshire Park Metropolitan District No 2			2020 FINAL Budget			1/17/2020	
Statement of Revenues & Expenditures with Budget December 31, 2018 Actual, 2019 Adopted Budget							
Year-to-date Actual Budget and Variance through December 31, 2019							
2019 Amended Budget & 2020 FINAL Budget							
	Modified Accrual Budgetary Basis						
GENERAL FUND	2018	2019	Actual	Variance	YTD Act	2020	Formulas &
	Audited	Unaudited	Through	Through	as % of	Budget	Comments
Revenues	Actual	Budget	12/31/2019	12/31/2019	Budget	Budget	
Property taxes Receivables	\$ (300,008.00)	\$ -	\$ -	\$ -		\$ -	
Property Taxes	\$ 230,848.00	\$ 300,008.00	\$ 299,955.00			\$ 429,016.00	11,010,300@38.965mills
Specific Ownership taxes	\$ 17,681.00	\$ 18,000.00	\$ 14,945.00	\$ (3,055.00)	-17%	\$ 25,740.00	6% of Prop Taxes
Transfer from District #1	\$ 374,725.00	\$ -	\$ -	\$ -		\$ -	Contingency
Interest and other/Contingency	\$ 11,546.00	\$ -	\$ 9,964.00	\$ 9,964.00		\$ -	Contingency
Total Revenues	\$ 334,792.00	\$ 318,008.00	\$ 324,864.00	\$ 6,856.00	2%	\$ 454,756.00	
Expenditures							
Treasurer's fee	\$ 3,464.00	\$ 4,770.00	\$ 4,500.00	\$ (270.00)	-6%	\$ 6,821.00	\$ 6,821.34
Transfer to Dist #1	\$ 245,139.00	\$ 313,238.00	\$ 310,420.00	\$ (2,818.00)		\$ -	
Bank Note/Pymt Transferred to Dist#1	\$ 374,725.00	\$ -	\$ 6,533.00	\$ 6,533.00		\$ 447,935.00	\$ 447,935.00
Paying Agent Fee	\$ -	\$ -	\$ -	\$ -		\$ -	
Interest/Loan Note Payable	\$ -	\$ -	\$ -	\$ -		\$ -	
Deferred Property Taxes	\$ (300,008.00)	\$ -	\$ -	\$ -		\$ -	
Total Operating Expenditures	\$ 323,320.00	\$318,008.00	\$ 321,453.00	\$ 3,445.00	1%	\$454,756.00	
Revenues over/(under) Expenditures	\$11,472.00	\$ -	\$ 3,411.00	\$ 3,411.00	1%	\$ -	