

Windshire Park Metropolitan District
Profit & Loss
January through December 2015

	<u>Jan - Dec 15</u>
Income	
1-42100 · Water Usage Revenues	38,906.38
1-43000 · Developer Advance, Operating	90,000.00
1-44000 · Interest & Other Income	31.26
1-44010 · O & M Annual Fee	159,225.00
1-44011 · Other Income/Admin/Transfer Fee	2,270.00
1-44020 · Covenant Fine Charges/Late Fee	3,149.50
1-44030 · Pool Fees	33,294.00
13 · Returned Check Charges	10.00
Total Income	<u>326,886.14</u>
Gross Profit	326,886.14
Expense	
IPN Fees	838.84
1-51000 · Accounting & Finance	12,195.00
1-51010 · Audit	1,000.00
1-51025 · Community Activities	2,591.45
1-51040 · District Management	32,350.00
1-51065 · Fence Repair/Staining	20,970.01
1-51090 · Insurance & Bonds	8,418.77
1-51100 · Landscape Maint. & Snow Removal	89,485.63
1-51110 · Legal	14,198.27
1-51120 · Office, Dues & Other	14,273.17
1-51135 · Pool Operations	90,137.40
1-51400 · Irrigation Sys Util & Maint	73,607.74
66900 · Reconciliation Discrepancies	-190.00
66910 · Bank Service Charges	10.00
Total Expense	<u>359,886.28</u>
Net Income	<u><u>-33,000.14</u></u>

Windshire Park Metropolitan District
Balance Sheet
 As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
COLOTRUST	99,479.98
1-11000 · Checking, 1st Bank	93,323.32
Total Checking/Savings	192,803.30
Accounts Receivable	
1-11500 · Accounts Receivable	7,788.56
Total Accounts Receivable	7,788.56
Other Current Assets	
1-11505 · Accounts receivable, other	4,290.02
8-12500 · Amount to be Provided, Develop	3,292,419.90
Total Other Current Assets	3,296,709.92
Total Current Assets	3,497,301.78
Fixed Assets	
9-12715 · Open Space, Landscape	2,744,178.05
9-12720 · Pool	578,195.75
9-28999 · Accumulated Depreciation	-545,571.46
Total Fixed Assets	2,776,802.34
Other Assets	
9-12705 · Formation/Organization Costs	61,351.78
Total Other Assets	61,351.78
TOTAL ASSETS	6,335,455.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1-24035 · Deferred O&M Revenue	4,290.02
Total Other Current Liabilities	4,290.02
Total Current Liabilities	4,290.02
Long Term Liabilities	
8-24703 · Developer Payable, Cap/ Form/Org	560,213.59
8-24715 · Interest Pay, Dev Pay Capital	-119,293.69
Total Long Term Liabilities	440,919.90
Total Liabilities	445,209.92
Equity	
Opening Bal Equity	2,851,500.00
Retained Earnings	233,682.00
9-35100 · Investment in Fixed Assets	2,838,154.12
Net Income	-33,000.14
Total Equity	5,890,335.98
TOTAL LIABILITIES & EQUITY	6,335,545.90