

Windshire Park Metropolitan District No 2			2017 Final Budget			12/05/2016jj	
Statement of Revenues & Expenditures with Budget December 31, 2015 Actual, 2016 Adopted Budget							
Year-to-date Actual Budget and Variance through August 31, 2016							
2017 Budget							
Modified Accrual Budgetary Basis							
GENERAL FUND	2015	2016	Actual	Variance	YTD Act	2017	Formulas &
	Audited	Unaudited	Through	Through	as % of		Comments
Revenues	Actual	Budget	8/31/2016	8/1/2016	Budget	Budget	
Property taxes Receivables	\$ -	\$ -		\$ -		\$ -	
Property Taxes	\$ 177,854.90	\$ 208,687.00	\$ 207,279.00			\$ 210,464.00	6.013,270@35mills
Specific Ownership taxes	\$ 11,229.71	\$ 12,521.00	\$ 5,950.00	\$ (6,571.00)	-52%	\$ 12,628.00	6% of Prop Taxes
Transfer from District #1	\$ -	\$ -	\$ 89.00	\$ 89.00		\$ -	Contingency
Interest and other/Contingency	\$ (130.10)	\$ 1,000.00	\$ -	\$ (1,000.00)		\$ -	Contingency
Total Revenues	\$ 188,954.51	\$ 222,208.00	\$ 213,318.00	\$ (8,890.00)	-4%	\$ 223,092.00	
Expenditures							
Treasurer's fee	\$ 2,452.47	\$ 3,130.00	\$ 3,109.00	\$ (21.00)	-1%	\$ 3,157.00	1.5% of Prop Taxes
Bank Note/Payment	\$ 210,038.89	\$ 143,903.00	\$ 50,795.00	\$ (93,108.00)		\$ 143,081.00	Prin\$40,000 Int\$102,200
Paying Agent Fee	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -		\$ 2,000.00	
Interest/Loan Note Payable	\$ -	\$ -	\$ -	\$ -		\$ -	
Add funds rec'd/applied to loan	\$ 25,536.85	\$ 73,175.00	\$ -	\$ (73,175.00)		\$ 74,854.00	
Total Operating Expenditures	\$ 240,028.21	\$222,208.00	\$ 53,904.00	\$ (168,304.00)	-76%	\$223,092.00	
Revenues over/(under) Expenditures	-51073.7	0	159414	159414		0	